

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2022-2023 Budget Amendment**

		FY 22-23 Adopted Budget	Dec. Amended Budget	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$ 4,671,575	\$ 4,719,563	\$ 47,988
300	State	18,755,567	19,550,561	794,994
400	Federal	2,186,815	2,860,702	673,887
500/600	Incoming Transfers	2,794,822	3,381,210	586,388
Total Revenues		\$28,408,779	\$ 30,512,036	\$ 2,103,257
<u>EXPENDITURES:</u>				
110	Basic Programs	\$ 12,579,542	\$ 12,556,173	(23,369)
120	Added Needs	2,614,023	3,456,021	841,998
130	Adult/Cont. Ed.	226,840	238,103	11,263
Total Instruction		\$15,420,405	\$16,250,297	\$829,892
210	Pupil Support Services	\$4,173,751	\$3,787,054	(386,697)
220	Instructional Support	1,118,416	1,139,545	21,129
230	General Administration	570,845	598,646	27,801
240	School Administration	1,537,625	1,594,417	56,792
250	Business Support	441,885	451,930	10,045
260	Operation/Maintenance	3,427,959	3,902,223	474,264
270	Transportation	1,473,608	1,432,181	(41,427)
280	Central Support	855,557	865,659	10,102
290	Support Service Other	610,591	710,831	100,240
300	Community Services	846,015	1,039,169	193,154
400	Site Improvement Services			-
600	Transfers			-
Total Supporting Services		\$15,056,252	\$ 15,521,655	\$ 465,403
Total Expenditures		\$30,476,657	\$ 31,771,952	\$ 1,295,295
Excess of Revenues Over Expenditures		(\$2,067,878)	\$ (1,259,916)	\$ 807,962
Audited Fund Balance @ 7/1/22		\$4,931,946	\$4,931,946	\$0
Beginning Fund Balance as % of Expenditures		16.18%	15.52%	-0.66%
Est. Ending Fund Balance @ 6/30/23		\$2,864,068	\$3,672,030	\$807,962
Ending Fund Balance Assignments				
	Assigned Harkness Estate	(50,000)	(50,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(300,303)	(341,600)	(41,297)
	Assigned Athletics	(20,965)	(20,965)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		2,162,800	2,929,465	
Total Ending Fund Balance as % of Expenditures		9.40%	11.56%	
Unassigned Ending Fund Balance as % of Expenditures		7.10%	9.22%	